Wayne County Schools Career Center

SCHEDULE OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCES FOR THE FISCAL YEARS ENDED June 30, 2023, 2024 and 2025 ACTUAL

Forecasted Fiscal Years Ending June 30, 2026 through June 30, 2030

Forecast Provided By
Mary Workman, Treasurer
October 15, 2025

Wayne County Schools Career Center – Wayne County
Notes to the Five-Year Forecast
General Fund Only
October 15, 2025

October 15, 2025 Update

The changes reflected in the October forecast include the costs associated with implementing a Fire/EMT program in the 2026-2027 school year as approved by the Board. The personnel costs include the hire of the instructor in March 2026 which impacts FY26 and beyond. The purchased services and supply projections provided by the Fire/EMT committee reflect the cost of twenty-four students beginning on July 1, 2026, and beyond.

Wayne County Schools Career Center

Wayne County

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2023, 2024 and 2025 Actual;
Forecasted Fiscal Years Ending June 30, 2026 Through 2030

		Actual				Forecasted				
		Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025	Average Change	Fiscal Year 2026	Fiscal Year 2027	Fiscal Year 2028	Fiscal Year 2029	Fiscal Year 2030
	Revenues									
1.010	General Property Tax (Real Estate)	$5,248,613	$6,100,984	$6,791,844	13.8%	$6,836,000	$7,002,000	$7,118,000	$7,119,000	$7,286,000
1.020	Public Utility Personal Property Tax	1,222,404	1,088,581	1,661,036	20.8%	1,238,000	1,229,000	1,221,000	1,213,000	1,205,000
1.030	Income Tax	-	-	-	0.0%	-	-	-	-	-
1.035	Unrestricted State Grants-in-Aid	4,647,979	5,287,650	5,583,553	9.7%	5,853,000	6,054,000	6,055,000	6,056,000	6,058,000
1.040	Restricted State Grants-in-Aid	1,987,858	2,264,537	1,903,647	-1.0%	2,808,000	2,304,000	2,304,000	2,304,000	2,304,000
1.045	Restricted Federal Grants In Aid	-	-	-	0.0%	-	-	-	-	-
1.050	State Reimbursement For Property Tax Credits	656,377	754,423	856,601	14.2%	853,000	870,000	892,000	893,000	916,000
1.060	All Other Revenues	560,295	970,480	1,079,019	42.2%	810,000	675,000	624,000	632,000	589,000
1.070	*Total Revenues*	$14,323,526	$16,466,655	$17,875,700	11.8%	$18,398,000	$18,134,000	$18,214,000	$18,217,000	$18,358,000
	Other Financing Sources									
2.010	Proceeds from Sale of Notes	-	-	-	0.0%	-	-	-	-	-
2.020	State Emergency Loans and Advancements (Approved)	-	-	-	0.0%	-	-	-	-	-
2.040	Operating Transfers-In	-	-	-	0.0%	-	-	-	-	-
2.050	Advances-In	-	-	-	0.0%	-	-	-	-	-
2.060	All Other Financing Sources	5,503	12,239	-	11.2%	11,000	11,000	11,000	11,000	11,000
2.070	*Total Other Financing Sources*	$5,503	$12,239	$0	11.2%	$11,000	$11,000	$11,000	$11,000	$11,000
2.080	*Total Revenues and Other Financing Sources*	$14,329,029	$16,478,894	$17,875,700	11.7%	$18,409,000	$18,145,000	$18,225,000	$18,228,000	$18,369,000
	Expenditures									
3.010	Personal Services	7,310,956	7,650,605	8,300,702	6.6%	$8,709,000	$9,053,000	$9,344,000	$9,645,000	$9,956,000
3.020	Employees' Retirement/Insurance Benefits	3,248,951	3,324,539	3,570,389	4.9%	3,734,000	4,019,000	4,278,000	4,559,000	4,861,000
3.030	Purchased Services	1,531,377	1,795,702	2,113,862	17.5%	2,447,000	2,625,000	2,739,000	2,859,000	2,985,000
3.040	Supplies and Materials	616,636	677,192	747,181	10.1%	1,000,000	1,071,000	1,071,000	1,071,000	1,071,000
3.050	Capital Outlay	270,467	252,055	920,231	129.1%	670,000	225,000	225,000	225,000	225,000
3.060	Intergovernmental	-	-	-	0.0%	-	-	-	-	-
	Debt Service:				0.0%					
4.010	Principal-All (Historical Only)	-	-	-	0.0%	-	-	-	-	-
4.020	Principal-Notes	-	-	-	0.0%	-	-	-	-	-
4.030	Principal-State Loans	-	-	-	0.0%	-	-	-	-	-
4.040	Principal-State Advancements	-	-	-	0.0%	-	-	-	-	-
4.050	Principal-HB 264 Loans	-	-	-	0.0%	-	-	-	-	-
4.055	Principal-Other	-	-	-	0.0%	-	-	-	-	-
4.060	Interest and Fiscal Charges	-	-	-	0.0%	-	-	-	-	-
4.300	Other Objects	168,743	180,135	228,076	16.7%	252,000	263,000	272,000	282,000	293,000
4.500	*Total Expenditures*	$13,147,130	$13,880,228	$15,880,441	10.0%	$16,812,000	$17,256,000	$17,929,000	$18,641,000	$19,391,000
	Other Financing Uses									
5.010	Operating Transfers-Out	175,007	171,507	2,767,007	755.7%	293,257	253,257	253,257	253,257	253,257
5.020	Advances-Out	-	-	-	0.0%	-	-	-	-	-
5.030	All Other Financing Uses	-	-	-	0.0%	-	-	-	-	-
5.040	*Total Other Financing Uses*	$175,007	$171,507	$2,767,007	755.7%	$293,257	$253,257	$253,257	$253,257	$253,257
5.050	*Total Expenditures and Other Financing Uses*	$13,322,137	$14,051,735	$18,647,448	19.1%	$17,105,257	$17,509,257	$18,182,257	$18,894,257	$19,644,257
6.010	*Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses*	$1,006,892	$2,427,159	-$771,748	4.6%	$1,303,743	$635,743	$42,743	-$666,257	-$1,275,257
7.010	Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	$9,405,825	$10,412,717	$12,839,876	17.0%	$12,068,128	$13,371,871	$14,007,614	$14,050,357	$13,384,100
7.020	*Cash Balance June 30*	$10,412,717	$12,839,876	$12,068,128	8.6%	$13,371,871	$14,007,614	$14,050,357	$13,384,100	$12,108,843
8.010	*Estimated Encumbrances June 30*	$226,498	$330,953	$330,953	23.1%	$300,000	$300,000	$300,000	$300,000	$300,000
`	**Reservation of Fund Balance**									
9.010	Textbooks and Instructional Materials				0.0%	-	-	-	-	-
9.020	Capital Improvements				0.0%	-	-	-	-	-
9.030	Budget Reserve				0.0%	-	-	-	-	-
9.040	DPIA				0.0%	-	-	-	-	-
9.045	Fiscal Stabilization				0.0%	-	-	-	-	-
9.050	Debt Service				0.0%	-	-	-	-	-
9.060	Property Tax Advances				0.0%	-	-	-	-	-

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9.070	Bus Purchases				0.0%	-	-	-	-	-
9.080	*Subtotal*				0.0%	-	-	-	-	-
10.010	*Fund Balance June 30 for Certification of Appropriations*	$10,186,219	$12,508,923	$11,737,175	8.3%	$13,071,871	$13,707,614	$13,750,357	$13,084,100	$11,808,843