Wayne County Schools Career Center

SCHEDULE OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCES FOR THE FISCAL YEARS ENDED June 30, 2024, 2025 and 2026 ACTUAL

Forecasted Fiscal Years Ending June 30, 2027 through June 30, 2031



Forecast Provided By
Mary Workman, Treasurer
November 18, 2026

Wayne County Schools Career Center Board of Education

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Wayne County Schools Career Center – Wayne County
Notes to the Five-Year Forecast
General Fund Only
November 18, 2026

November 18, 2026 Update

The changes reflected in the November forecast incorporate updated projections for FY27 revenues and expenditures. Projections for FY28 through FY31 have been revised to reflect updated current-year projections and budget assumptions.

Revenue Assumptions

Unrestricted and Restricted Grants-in-Aid funding projections have been updated to reflect current EMIS data indicating increased enrollment.

Investment income projections have been increased slightly due to higher than anticipated interest rates.

The district received a one-time premium refund of $6,450 from the Ohio Bureau of Workers Compensation. In addition, the district received an incentive payment of $11,991 from NRG for reduced electricity consumption. The forecast assumes these payments are nonrecurring and will not continue in future years.

Expenditure Assumptions

Salaries and benefits projections have been updated to reflect current staffing changes resulting from recent retirements.

Purchased Services, Supplies, Capital Outlay and Other objects have been adjusted to align with current budget projections.

Operating Transfers Out were increased by $17,000 to provide additional funding to the Severance Fund. Transfer calculations are updated annually to reflect potential severance obligations.

Summary

		Forecasted				
		Fiscal Year 2027	Fiscal Year 2028	Fiscal Year 2029	Fiscal Year 2030	Fiscal Year 2031
2.08	Total Revenues	18,177,000	17,852,000	17,802,000	18,017,000	18,142,000
5.05	Total Expenditures	17,370,257	18,193,257	19,090,257	19,822,257	20,588,257
6.01	Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	806,743	(341,257)	(1,288,257)	(1,805,257)	(2,446,257)
7.01	Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	14,922,504	15,729,247	15,387,990	14,099,733	12,294,476
7.02	Cash Balance June 30	15,729,247	15,387,990	14,099,733	12,294,476	9,848,219
	Reservations	300,000	300,000	300,000	300,000	300,000
11.30	Cumulative Balance of Replacement/Renewal Levies	0	0	0	0	0
15.01	Unreserved Fund Balance June 30	15,429,247	15,087,990	13,799,733	11,994,476	9,548,219

Forecast Risks and Uncertainty

On August 13, 2025, the Ohio Supreme Court upheld the Board of Tax Appeals' (BTA) decision, valuing the Rover Pipeline at $3.669 billion. Rover had previously disputed this value, seeking roughly 56% of the value. Since 2020, Rover had been paying taxes based on a lower value under a "Tender Paying" method while the case was pending.

The valuation of the Rover Pipeline continues to create uncertainty in the district's revenue projections. Rover has filed an additional appeal covering tax years 2020 through the present, seeking to reduce the pipeline's value to approximately 12% of the current assessed value. The hearing, originally scheduled for November 2026, has been postponed until January 2027. As a result, this forecast assumes Rover will continue to tender-pay taxes at the proposed reduced valuation until the matter is resolved. See below for the estimated impact.

	FY27	FY28	FY29	FY30	FY31
Cash Balance Prior to Rover Appeal	$ 16,052,247	$ 16,033,990	$ 15,068,733	$ 13,587,476	$ 11,464,219
Cash Balance After Rover Appeal	$ 15,729,247	$ 15,387,990	$ 14,099,733	$ 12,294,476	$ 9,848,219
Difference	$ (323,000)	$ (646,000)	$ (969,000)	$ (1,293,000)	$ (1,616,000)
Estimated Annual Loss	**$ (323,188)**				

The next updated forecast will be prepared and presented for approval in February 2027.

Wayne County Schools Career Center

Wayne County

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2024, 2025 and 2026 Actual;
Forecasted Fiscal Years Ending June 30, 2027 Through 2031

		Actual				Forecasted				
		Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026	Average Change	Fiscal Year 2027	Fiscal Year 2028	Fiscal Year 2029	Fiscal Year 2030	Fiscal Year 2031
	Revenues									
1.010	General Property Tax (Real Estate)	$6,100,984	$6,791,844	$7,061,061	7.6%	$5,722,000	$6,390,000	$6,403,000	$6,535,000	$6,652,000
1.020	Public Utility Personal Property Tax	1,088,581	1,661,036	1,687,977	27.1%	906,000	898,000	890,000	881,000	873,000
1.030	Income Tax	-	-	-	0.0%	-	-	-	-	-
1.035	Unrestricted State Grants-in-Aid	5,287,650	5,583,553	5,971,783	6.3%	6,330,000	6,332,000	6,333,000	6,334,000	6,335,000
1.040	Restricted State Grants-in-Aid	2,264,537	1,903,647	2,824,369	16.2%	2,435,000	2,435,000	2,435,000	2,435,000	2,435,000
1.045	Restricted Federal Grants In Aid	-	-	-	0.0%	-	-	-	-	-
1.050	State Reimbursement For Property Tax Credits	754,423	856,601	873,951	7.8%	1,939,000	1,093,000	1,089,000	1,172,000	1,230,000
1.060	All Other Revenues	970,480	1,073,688	980,735	1.0%	819,000	698,000	646,000	654,000	611,000
1.070	*Total Revenues*	$16,466,655	$17,870,369	$19,399,876	8.5%	$18,151,000	$17,846,000	$17,796,000	$18,011,000	$18,136,000
	Other Financing Sources									
2.010	Proceeds from Sale of Notes	-	-	-	0.0%	-	-	-	-	-
2.020	State Emergency Loans and Advancements (Approved)	-	-	-	0.0%	-	-	-	-	-
2.040	Operating Transfers-In	-	-	-	0.0%	-	-	-	-	-
2.050	Advances-In	-	-	-	0.0%	-	-	-	-	-
2.060	All Other Financing Sources	12,239	5,332	11,565	30.2%	26,000	6,000	6,000	6,000	6,000
2.070	*Total Other Financing Sources*	$12,239	$5,332	$11,565	30.2%	$26,000	$6,000	$6,000	$6,000	$6,000
2.080	*Total Revenues and Other Financing Sources*	$16,478,894	$17,875,701	$19,411,441	8.5%	$18,177,000	$17,852,000	$17,802,000	$18,017,000	$18,142,000
	Expenditures									
3.010	Personal Services	7,650,605	8,300,702	8,635,305	6.3%	$9,024,000	$9,446,000	$9,912,000	$10,213,000	$10,523,000
3.020	Employees' Retirement/Insurance Benefits	3,324,539	3,570,389	3,744,410	6.1%	3,880,000	4,155,000	4,454,000	4,747,000	5,057,000
3.030	Purchased Services	1,795,702	2,113,862	2,152,785	9.8%	2,636,000	2,751,000	2,871,000	2,997,000	3,130,000
3.040	Supplies and Materials	677,192	747,181	773,968	7.0%	1,028,000	1,028,000	1,028,000	1,028,000	1,028,000
3.050	Capital Outlay	252,055	920,231	718,407	121.6%	228,000	228,000	228,000	228,000	228,000
3.060	Intergovernmental	-	-	-	0.0%	-	-	-	-	-
	Debt Service:				0.0%					
4.010	Principal-All (Historical Only)	-	-	-	0.0%	-	-	-	-	-
4.020	Principal-Notes	-	-	-	0.0%	-	-	-	-	-
4.030	Principal-State Loans	-	-	-	0.0%	-	-	-	-	-
4.040	Principal-State Advancements	-	-	-	0.0%	-	-	-	-	-
4.050	Principal-HB 264 Loans	-	-	-	0.0%	-	-	-	-	-
4.055	Principal-Other	-	-	-	0.0%	-	-	-	-	-
4.060	Interest and Fiscal Charges	-	-	-	0.0%	-	-	-	-	-
4.300	Other Objects	180,135	228,076	246,234	17.3%	304,000	315,000	327,000	339,000	352,000
4.500	*Total Expenditures*	$13,880,228	$15,880,441	$16,271,109	8.4%	$17,100,000	$17,923,000	$18,820,000	$19,552,000	$20,318,000
	Other Financing Uses									
5.010	Operating Transfers-Out	171,507	2,767,007	285,957	711.8%	270,257	270,257	270,257	270,257	270,257
5.020	Advances-Out	-	-	-	0.0%	-	-	-	-	-
5.030	All Other Financing Uses	-	-	-	0.0%	-	-	-	-	-
5.040	*Total Other Financing Uses*	$171,507	$2,767,007	$285,957	711.8%	$270,257	$270,257	$270,257	$270,257	$270,257
5.050	*Total Expenditures and Other Financing Uses*	$14,051,735	$18,647,448	$16,557,066	10.7%	$17,370,257	$18,193,257	$19,090,257	$19,822,257	$20,588,257
6.010	*Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses*	$2,427,159	-$771,747	$2,854,375	-300.8%	$806,743	-$341,257	-$1,288,257	-$1,805,257	-$2,446,257
7.010	Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	$10,412,717	$12,839,876	$12,068,129	8.6%	$14,922,504	$15,729,247	$15,387,990	$14,099,733	$12,294,476
7.020	*Cash Balance June 30*	$12,839,876	$12,068,129	$14,922,504	8.8%	$15,729,247	$15,387,990	$14,099,733	$12,294,476	$9,848,219
8.010	*Estimated Encumbrances June 30*	$330,953	$751,217	$313,443	34.4%	$300,000	$300,000	$300,000	$300,000	$300,000
`	**Reservation of Fund Balance**									
9.010	Textbooks and Instructional Materials				0.0%	-	-	-	-	-
9.020	Capital Improvements				0.0%	-	-	-	-	-
9.030	Budget Reserve				0.0%	-	-	-	-	-
9.040	DPIA				0.0%	-	-	-	-	-
9.045	Fiscal Stabilization				0.0%	-	-	-	-	-
9.050	Debt Service				0.0%	-	-	-	-	-
9.060	Property Tax Advances				0.0%	-	-	-	-	-
9.070	Bus Purchases				0.0%	-	-	-	-	-

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		Actual				Forecasted				
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9.080	*Subtotal*				0.0%	-	-	-	-	-
10.010	*Fund Balance June 30 for Certification of Appropriations*	$12,508,923	$11,316,912	$14,609,061	9.8%	$15,429,247	$15,087,990	$13,799,733	$11,994,476	$9,548,219